GOVERNMENT OF ANDHRA PRADESH ABSTRACT

LOANS & ADVANCES – Motor Cycle Advance of Rs.60,000/- to Sri U Prabhakar, Assistant Section Officer, Home Department – Sanctioned – Orders – Issued.

HOME (OP-II) DEPARTMENT

G.O.Rt No. 1716,

<u>Dated: 16-08-2013</u> Read t he following:

Ref: 1. G.O.Rt No. 2911, Fin (A&L) Dept., Dated 10-07-2013.

- 2. Memo No.22326-B/Op-II/A1/2013, Dated: 16.08.2013.
- 3. Application from Sri Û Prabhakar, Assistant Section Officer, Home Department, dated

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ORDER:-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs.60,000/- (Rupees Sixty Thousand Only) to Sri U Prabhakar, Assistant Section Officer, Home Department towards Motor Cycle Advance for purchase of Motor Cycle.

- 2. The Advance sanctioned should be met from the funds released in the Government Orders $1^{\rm st}$ read above.
- 3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account "7610-Loans to Government Servants MH (202) Advance for Motor Cycle SH (05) Loans for purchase of Motor Cycle".
- 4. The above sanction is subject to the following conditions:
 - i) The advance is repayable in 80 equal installments @ Rs.750/- per month and interest will be recovered in 16 monthly installments commencing from the following month of amount drawn.
 - ii) Simple Interest of 5.50 % per annum should be charged on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
 - iii) The Loans should purchase the Motor Cycle and furnish the receipts within one month from the date of drawing the advance.
 - iv) In case of the actual price paid for the Motor Cycle is less than the advance drawn the balance should be refunded to the Government forthwith.
 - v) The Loans should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Motor Cycle; and
 - vi) The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to secured the later.
 - vii) The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office

- 5. The Home (OP-II) Department is requested to draw and disburse the amount in lump sum to the individual.
- 6. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNMENT OF ANDHRA PRADESH)

T.P.DAS PRINCIPAL SECRETARY TO GOVERNMENT

To

Sri U Prabhakar, Assistant Section Officer, Home Department

Copy to:-

The Home (OP-II) Department

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad

The Pay and Accounts Officer, A.P., Hyderabad

The Accountant General, A.P., Hyderabad

The Finance (A&L) Department

SF/SC.

//FORWARDED:: BY ORDER //

SECTION OFFICER